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(Prof. Maya Hand)

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Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.On January 27, 2010, Porfirio Pepe Lobo Sosa was inaugurated President of Honduras. Lobo assumed power after seven months of domestic political crisis and international isolation that had resulted from the June 28, 2009, ouster of President Manuel Zelaya. While the strength of Lobo s National Party in the legislature should help the government secure approval of its policy agenda, the political crisis left the new President with daunting challenges. The Lobo government faces significant challenges in fostering economic development in one of the hemisphere s poorest countries; securing international recognition; and addressing the high level of domestic political polarization, ongoing human rights abuses, and the deteriorating citizen security situation. The global financial crisis and domestic political crisis took a toll on the Honduran economy as significant declines in export earnings, remittances, and tourism led to a contraction of 2.1 in 2009. Although the economy has picked up in 2010, with expected growth of 2.7 , significant challenges remain. 60 of Honduras nearly 8 million citizens live under the poverty line and the country performs poorly on a number of social indicators. The government has little room to address these issues as the country s fiscal balance has deteriorated in recent years despite benefiting .

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